

**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD****金川集團國際資源有限公司***(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2362)****Jinchuan International's Musonoi Project  
Progresses Smoothly  
Oxide Ore Extraction Trial Makes Major Achievements**

(10 May 2022, Hong Kong) **Jinchuan Group International Resources Co. Ltd.**, (the “**Company**” or “**Jinchuan International**”; together with its subsidiaries, the “**Group**”; stock code: 2362), Jinchuan Group’s flagship platform for overseas mineral resources development, is pleased to announce that the Group has successfully extracted its first batch of oxide ore under trial stoping from the Group’s key Musonoi project in the Democratic Republic of Congo.

Musonoi copper-cobalt project is one of the key projects of the Group. As at 31 December 2021, it contained mineral reserves of 606,000 tonnes of copper and 174,000 tonnes of cobalt respectively, and is a “super-large scale” copper-cobalt mine. Construction has progressed smoothly since the start of construction of Musonoi project, in which the construction of the main and critical components are ahead of schedule.

Recovery of oxide ore from stoping of upper orebody was completed, and the trial stoping work was successful in recovering oxide ore of the Musonoi project. Trial stoping at 80 meter level (“mL”) was completed, and the recovering of oxide ore from 140mL stoping work is also advancing quickly. In the period from 1 January 2022 to 3 May 2022, the Group has successfully extracted 3,455 tonnes of oxide ore from Musonoi project and the laboratory assay result indicated that the ore samples contained approximately 2% of cobalt.

The Group said, “We are delighted with the breakthroughs the Musonoi project has made, symbolising the entrance into another phase with construction of infrastructure and production of ore are carried out simultaneously. The development of new energy vehicles and 5G technologies becoming more and more popular, market demand for copper and cobalt has been growing, and the Group armed with relevant technical expertise and advantages will step up excavation work, plus continue to expand the company to achieve sustainable development. It offers cashflow for the payment of construction work and can enhance the payback to the Group in a more advanced timeframe. We are confident of exploring innovations and seize opportunities that can see us

become a leading upstream enterprise in the international new energy materials realm.”

– End –

### **About Jinchuan Group International Resources Co. Ltd (Stock Code: 2362. HK)**

Jinchuan International is a Hong Kong listed company under Jinchuan Group Co., Ltd for the purposes of accelerating the establishment of the mining group’s multinational operational strategy and elevating Jinchuan Group’s global investing, financing and operating capabilities. By virtue of Hong Kong’s advantages as an international financial and trade center, and through the Company’s focus on an internationalized operating strategy, the Company has established itself as the flagship platform for Jinchuan Group to develop its overseas non-ferrous metal mining business. The Company owns large-scale mines in Africa with high-quality copper and cobalt metal resources. It engages in the production and trading of basic metal resources. The Company’s main mine assets include the Ruashi and Musonoi copper-cobalt mines, high-grade Kinsenda copper mine, Chibuluma South Mine, and Lubembe project.

Website: <http://www.jinchuan-intl.com/tc/>

### **About Jinchuan Group Co., Ltd\* (“Jinchuan Group”)**

Jinchuan Group Co., Ltd\*, founded in 1958, is a state-owned enterprise with its majority interest held by the People’s Government of Gansu Province. Jinchuan Group specializes in mining, concentrating, metallurgy, chemical engineering and further downstream processing. Jinchuan Group is widely recognized as a renowned mining corporation and is the third largest nickel producer and fourth largest cobalt producer in the world as well as the fourth largest copper producer in China. Jinchuan Group ranks no. 336 in “Fortune” Global 500 in 2021.

Website: <http://www.jnmc.com/>

### **Media enquiries**

Strategic Financial Relations Limited

Heidi So Tel: +852 2864 4826

Email: [heidi.so@sprg.com.hk](mailto:heidi.so@sprg.com.hk)

Phoenix Fung Tel: +852 2114 4939

Email: [phoenix.fung@sprg.com.hk](mailto:phoenix.fung@sprg.com.hk)

Cherry Chen Tel: +852 2114 4903

Email: [cherry.chen@sprg.com.hk](mailto:cherry.chen@sprg.com.hk)